



A WEEKLY COMMENTARY

ON TARGET

- NEWS HIGHLIGHTS
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- COMMONWEALTH AFFAIRS



The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK:

I think that what is of prime importance to us today is to identify, and correct, the problems which can be attributed to the *existing* financial system. Douglas emphasized that ownership of a central or national bank is not the real issue – it is the *policy* of such an institution. Here in Canada the Government has titular "ownership" of the Bank of Canada and technically the Minister of Finance can override decisions made by the Governor of the Bank. Yet this is simply not done because of a standing observance that the Bank should not be subject to political interference. (There was one instance where the then Governor simply threatened to resign rather than accept Ministerial orders.)

Strangely, you cannot find the Bank of Canada listed under the Government of Canada and enquiries as to why this should be so are met by suggestions that the status of the Bank is more that of a Crown Corporation. The present Governor is, according to general and accepted report, a former employee of Goldman-Sachs and can be expected to be a rigid adherent of established orthodox banking and financial policy – and I have seen no evidence whatsoever that would suggest otherwise.

So much for Government ownership of the Bank whose policy remains steadfastly orthodox. With regard to the Federal Reserve, there is obviously much intermingling of the Federal Government and the Banking institutions. *The real question is: Who actually controls the policy of the financial system within the United States of America – or any other nation for that matter? It is the policy of the financial system which bears upon the fortunes of the citizens of the nation.*

– Wallace Klinck, Canada, May 2009

"The Electoral Campaign: We have in Belfast, and in fact, all over the world, a mechanism known as the Electoral Campaign which, with the proper spirit behind it, can make the Government your servants. We have provided you with the mechanism, you must supply the spirit.

The principles involved in it have been tried in many places and have never failed. The soldiers' bonus in the United States was forced through Congress against the bitter opposition of all the financial interests by exactly the methods we are asking you to employ. When Mr. Roosevelt was accused of yielding to pressure from financial interests he replied with, in my opinion, complete justice, 'It is my business to yield to pressure.'

You, the individuals whose interests are always at stake in matters of policy, who are killed, wounded,

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maimed, poisoned in every war, who were starved and broken in every industrial depression, who work long hours under, in some cases, unpleasant conditions for objects from which you do not benefit - you were the people who never apply any effective and continuous pressure to the government. I sometimes think that the better intentioned amongst the ruling oligarchy propound their calculated insults from time to time in order to sting you into awareness of the situation.

Let us send them a message from Northern Ireland to assure them that they have succeeded."

— Clifford Hugh Douglas "Dictatorship by Taxation", Belfast, 1936

WHY FINANCIAL CAPITALISM IS IMMORAL by James Reed: Our daily papers present a constant flow of articles on the present global financial crisis: the product of 'short termism' of export-led Asian savings, how Adam Smith would solve the crisis and so on *ad nauseum*. A more interesting piece by political journalist and analyst Colin James appeared in the *Otago Daily Times* of 24 March 2009, on the (im)morality of financial capital, commented upon in *On Target Bulletin*, 17/4/09. James mentions Major Douglas' A+B theorem, which holds that there is a gap between what people produced and what people could afford to buy. Credit needed to be created to bridge the gap, although orthodox economists who held to velocity theories of money circulation rejected the idea of a gap and the financial inability to clear produced goods.

James' excellent point is that the U.S. Federal Reserve is presently 'creating credit on a scale that would make a social creditor look like a tightwad'. The standard object to social credit schemes is that they are inflationary, resulting in too much money chasing too few goods. But the U.S. Federal Reserve claims that they aim to stop deflation, under-consumption leading to a crash of prices, stifling of production and unemployment. Social creditors can say the same!

Missing from the debate is the crucial fact that the creation of credit needs to be tied closely to physically productive activity and meaningful investment in the productive infrastructure of society. The recent Rudd cheque of \$900 will be spent on goods largely made in China, and according to one line of thought (discussed in my article 'China Sunset') will only serve to worsen the financial crisis by putting more money in the pockets of Chinese communists.

The social credit solution goes far beyond what James suggests. It involves the creation of a financial, economic and ecologically sustainable national economy and a complete rejection of the centralised monopolies of global financial capitalism. Global financial capitalism is immoral because, lacking sustainability, it ultimately threatens to destroy us all.

THE THEATRE OF THE ABSURD by James Reed: Relax, sit back with a good glass of the old red and reflect on the theatre of the absurd with Uncle James. Melbourne Lord Mayor, Robert Doyle, said recently that Adelaide has 'so little going for it that it should be shut down'. In fact, it is monster-migrant creations like Melbourne and Sydney which will ultimately shutdown sometime this century as over-population fuelled by immigration, brings on the ecological collapse of these cities. What good will diversity do when lack of water and essential resources makes life in urbania unliveable? Adelaide, which I have recently been to, to see Len Hart and Betty Luks, is still a human-scale city but it will cease to be so if the State Labor government carries through its plan to double the population by immigration.

On the madness trail, how's this one: murderers, rapists and drug dealers are set to get \$900 each from Big Kev 09's economic rescue package. The felons would have had to have worked on the 'outside' in the 2007/08 tax year and have met some other conditions. Although prisoners can only keep \$120 in their gaol accounts they are free to give the money to criminal associates! (*The Advertiser*, 18/3/09, p.4)

But shed a tear for a Pakistan-born transsexual sex worker and former UN translator (!) who may be

deported from Australia for fraudulently obtaining a passport. Lawyers are seeking a protection visa as the transsexual will allegedly be persecuted for 'her' transsexuality and homosexuality in Pakistan (*The Advertiser*, 14/3/09, p.49).

Nature is not to be outdone, scientists have recently discovered a new fish species with Dracula-like fangs in Burma, which has been given the Latin name *Danionella dracula*. Its features resemble the financial elite often featured in the money pages of our newspapers.

SWINES OF GLOBALISM : DISEASE AND HUMAN NATURE by **Brian Simpson**: The Israeli Minister of Health, an ultraconservative Jew, has decided to call 'swine flu', 'Mexican flu' because swine are *unkosher*. Perhaps, but there is no evidence that the present flu epidemic arose in Mexico so isn't this a wee bit discriminatory against Mexicans? Couldn't the Minister refer to the flu by its scientific viral name?

The speed with which the virus has spread around the world has led to some conspiracy theorists proposing that the virus is a genetically engineered act of bio terrorism. Now I know that this line makes good copy and it could be true, but I think that it underestimates the deadliness of the microbiological world. These viruses are constantly mixing genetic material with other viruses. There are high mutation rates in the DNA and RNA of such viruses.

Today we have millions of people crammed into megacities. International travel, the blood of globalism, spreads people across the world daily. The spread of swine flu is thus no mystery. It is only a matter of time before the world experiences another 1918 style 'Spanish flu' (which came from China, not Spain). The lack of hygiene in Asian farms and the close connection between people and animals will ensure that there will be a ready supply of viruses preparing for the next pandemic.

Baxter Avian /Swine Flu: As published on *LifeGen.de* (<http://www.lifegen.de/newsip/showne...>), serious questions such as the following are being raised:

"Baxter International Inc. in Austria 'unintentionally contaminated samples with the bird flu virus that were used in laboratories in 3 neighbouring countries, raising concern about the potential spread of the deadly disease'. Austria, Germany, Slovenia and the Czech Republic – these are the countries in which labs were hit with dangerous viruses. Not by bioterrorist commandos, but by Baxter.

In other words: One of the major global pharmaceutical players seems to have lost control over a virus which is considered by many virologists to be one of the components leading some day to a new pandemic."

Is there any hard evidence of laboratory origins? Mike Adams, the Health Ranger, *NaturalNews* Editor, 27/14/09, wrote:

As of this moment, I have not personally seen any conclusive evidence of laboratory origins for this H1N1 swine flu. I am open to the possibility that new evidence may emerge in this direction, however, and I am suspicious of the genetic makeup of the virus as one possible indicator of its origins.

I am not a medical specialist in the area of infectious disease, but I have studied microbiology, genetics and a considerable amount of material on pandemics. What seems suspicious to me is the hybrid origin of the viral fragments found in H1N1 influenza. According to reports in the mainstream media (which has no reason to lie about this particular detail), this strain of influenza contains viral code fragments from:

- Human influenza
- Bird Flu from North America
- Swine flu from Europe
- Swine flu from Asia

This is rather astonishing to realise, because for this to have been a natural combination of viral

fragments, it means an infected bird from North America would have had to infect pigs in Europe, then be re-infected by those same pigs with an unlikely cross-species mutation that allowed the bird to carry it again, then that bird would have had to fly to Asia and infect pigs there, and those Asian pigs then mutated the virus once again (while preserving the European swine and bird flu elements) to become human transmittable, and then a human would have had to catch that virus from the Asian pigs – in Mexico! – and spread it to others. (This isn't the only explanation of how it could have happened, but it is one scenario that gives you an idea of the complexity of such a thing happening).

Vaccines as Biological Weapons? "Live Avian Flu Virus Placed in Baxter Vaccine Materials Sent to 18 Countries". Mike Adams, the Health Ranger, *NaturalNews*, 3/3/09 wrote:

"If you mail an envelope full of anthrax to your Senator, you get arrested as a terrorist. So why is Baxter – which mailed samples of a far more deadly viral strain to labs around the world – getting away with saying, 'Oops?'"

DOES COLLEGE TRANSCRIPT REVEAL OBAMA NOT A U.S. CITIZEN? "In a move certain to fuel the debate over Obama's qualifications for the presidency, the group "Americans for Freedom of Information" has released copies of President Obama's college transcripts from Occidental College. Released today, the transcript indicates that Obama, under the name Barry Soetoro, received financial aid as a foreign student from Indonesia as an undergraduate at the school. The transcript was released by Occidental College in compliance with a court order in a suit brought by the group in the Superior Court of California. The transcript shows that Obama (Soetoro) applied for financial aid and was awarded a fellowship for foreign students from the Fulbright Foundation Scholarship program. To qualify, for the scholarship, a student must claim foreign citizenship. This document would seem to provide the smoking gun that many of Obama's detractors have been seeking.

The news has created a firestorm at the White House as the release casts increasing doubt about Obama's legitimacy and qualification to serve as president. When reached for comment in London, where he has been in meetings with British Prime Minister Gordon Brown, Obama smiled but refused comment on the issue. Meanwhile, White House press secretary Robert Gibbs scoffed at the report stating that this was obviously another attempt by a right-wing conservative group to discredit the president and undermine the administration's efforts to move the country in a new direction.

Britain's *Daily Mail* has also carried the story in a front-page article titled, "Obama Eligibility Questioned", leading some to speculate that the story may overshadow economic issues on Obama's first official visit to the U.K.

In a related matter, under growing pressure from several groups, Justice Antonin Scalia announced that the Supreme Court agreed on Tuesday to hear arguments concerning Obama's legal eligibility to serve as President in a case brought by Leo Donofrio of New Jersey. This lawsuit claims Obama's dual citizenship disqualified him from serving as president. Donofrio's case is just one of 18 suits brought by citizens demanding proof of Obama's citizenship or qualification to serve as president.

Gary Krep of the United States Justice Foundation has released the results of their investigation of Obama's campaign spending. This study estimates that Obama has spent upwards of \$950,000 in campaign funds in the past year with eleven law firms in 12 states for legal resources to block disclosure of any of his personal records. Mr. Krep indicated that the investigation is still ongoing but that the final report will be provided to the U.S. attorney general, Eric Holder. Mr. Holder has refused to comment on the matter."

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